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## AGENDA

**Committee**                    AUDIT COMMITTEE

**Date and Time of Meeting**                    MONDAY, 30 NOVEMBER 2015, 2.00 PM

**Venue**    COMMITTEE ROOM 4 - COUNTY HALL

**Membership**                    Independent Members: Councillor Ian Arundale (Chair)  
Professor Maurice Pendlebury, Hugh Thomas  
  
Councillors Howells, Kelloway, McGarry, Mitchell, Murphy,  
Professor Maurice Pendlebury, Dianne Rees, Hugh Thomas and  
Weaver

*Time  
approx.*

**1            Apologies for Absence**

To receive apologies for absence.

**2            Declarations of Interest**

To be made at the start of the agenda item in question, in accordance with the Members' Code of Conduct.

**3            Minutes (Pages 1 - 6)**

To approve as a correct record the minutes of the meeting held on 16 September 2015.

**4            Finance (Pages 7 - 10)**

2.00 pm

4.1    Budget Strategy

**5            Governance and Risk Management (Pages 11 - 60)**

5.1    Corporate Risk Register

5.2    Risk Appetite

5.3    Constructing Excellence Wales on Building Maintenance Framework and Action Plan

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|-----------|--|---------|
| <b>6</b>  | <b>Wales Audit Office</b>  | 3.10 pm |
|           | 6.1 WAO Report Progress Update and Value for Money Studies             |         |
| <b>7</b>  | <b>Treasury Management</b> ( <i>Pages 61 - 66</i> )                    | 3.25 pm |
|           | 7.1 Performance Report   |         |
| <b>8</b>  | <b>Internal Audit</b> ( <i>Pages 67 - 116</i> )                        | 3.40 pm |
|           | 8.1 Half Year Progress   |         |
|           | 8.2 Measuring Effectiveness of Internal Audit                          |         |
|           | 8.3 Assurance Mapping  |         |
|           | 8.4 Public Sector Internal Audit Standards (PSIAS) External Assessment |         |
| <b>9</b>  | <b>Work Programme Update</b> ( <i>Pages 117 - 120</i> )                | 4.10 pm |
| <b>10</b> | <b>Urgent Business</b>   | 4.15 pm |
| <b>11</b> | <b>Date of next meeting</b>  |         |

The next meeting is scheduled for 1 February 2016.

**Marie Rosenthal**

**Director Governance and Legal Services**

Date: Tuesday, 24 November 2015

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